



Shavings

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Soak in the New Returns

by Craig Lord

The Cost vs. Value 2014 study has been released by Remodeling Magazine. This is an important study for anyone planning a remodeling project. The study measures the resale value of a remodeling project against the cost of the project. The cost numbers are adjusted geographically and percentages are assigned for resale value.



At R. Craig Lord Construction we love this study and while it was a lot of fun in 2008 to tell Mrs. Jones that her kitchen would be worth 106% of what we charged her we still think that even at today's numbers the study shows that remodeling your house is still one of the best investments a homeowner can do.

Here are some of the resale value percentages for remodeling jobs in our area.

- Major Kitchen Remodel 63.8%
- Attic Bedroom 75.8%
- Two Story Addition 60.2%
- Upscale Bathroom Remodel 52.7%
- Basement Remodel 60.5 %

The highest return on a project goes to Entry Door Replacement where in our region you would spend on the average \$1,177 which would be worth \$1,098 in resale value for a percentage of 93.4%.

On the whole the cost-value ratio for 2014 is 66.1% its' highest value since 2008. This reflects the rising resale value of homes. As pointed out many times before on these pages the added benefit of a remodeling project is the use and enjoyment you get from a new room or feature. Remember you take a long hot bath in your new tub or you could take a bath in the stock market. Which is more enjoyable?

RCL University Seminar Update

Kitchens by the Numbers: If you are planning a new kitchen this is the class for you. You will learn what a new kitchen will cost, where and why the money is spent, and where you can save on expenses. We will also discuss return on investment and energy efficiency. Gain the knowledge to spend wisely.

Presented by:

R. Craig Lord, President, R. Craig Lord Construction Company

Eric Ravikio, President, Apple Kitchens Inc.



**Wednesday
March 5, 2014
at 7:00 pm**

For information on new upcoming seminars, dates and topics, please visit our website: www.rcraiglord.com

Seminars are complimentary and limited to the first 15 registered guests.

To register, call or email: Ines@rcraiglord.com or 856-235-4237

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News in the Neighborhood

Right now it's a winter wonderland outside, but inside the carpenters are keeping warm by working hard to finish several projects. The new Family Room and Kitchen will soon be available for Catherine Blair and Michele Merckx. Two new bathrooms await Tom Kanyuk and Joan Caruso. As soon as the weather breaks we will begin work on a second floor addition for Giselle Coutinho and Brian Slauch. The new space will feature a Master Bath and Closet. Ann and Mark Baiada will be seeing new siding and trim on their dormers and gables. We will be using Hardi-Plank siding to replace the existing cedar siding.



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R. Craig Lord is a 2013 GuildQuality Master with Highest Distinction award winner, dedicated to delivering an exceptional customer experience.

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Say Hello to our new General Manager

R. Craig Lord is pleased to announce a new addition to our staff. Michael Pagano has joined us as our new General Manager. The whole company participated in the hiring of Michael by identifying crucial skills and beliefs necessary to be successful. Michael's responsibilities include overseeing the day to day functions of the company. He also helps with sales and estimating. We are very excited for our clients to meet Michael. He is definitely a people person and is going to be a fine addition to our family. Michael resides in Medford with his wife Lisa and two children Connor and Kayla.

